

20-03-2025

To

The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai — 400 001

Scrip Code: 533056

ISIN: INE359B01010

Dear Sir/Madam,

Sub: Intimation of Conversion of Warrants into Equity Shares under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 ("SEBI Listing Regulations")

In continuation to the intimation dated October 23, 2024, w.r.t., to allotment of Warrants, in terms of Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e., Thursday, March 20, 2025, inter-alia, considered and approved the allotment of equity shares on conversion of **293700** (Two Lakh Ninety Three Thousand Seven Hundred) warrants into **293700** (Two Lakh Ninety Three Thousand Seven Hundred) equity shares at an issue price of ₹63/- (Rupees Sixty Three only) (including a premium of ₹53/-) each, to persons belonging to the Non-Promoter Category, on preferential basis, upon receipt of amount aggregating to **₹13877325/-** (Rupees One Crore Thirty Eight Lakhs Seventy Seven Thousand Three Hundred Twenty Five only) (being 75% of the issue price per warrant) @ ₹47.25/- (Rupees Forty Seven and Paise Twenty Five only) per warrant from the allottees' pursuant to the exercise of rights of conversion into equity shares in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Following are the details of the allottees:

S. No	Name of allottees	Category (Promoter Non Promoter)	No. of warrants held (prior to conversion)	No. of warran ts applied for conver sion	No. of Equity Shares allotte d	Amount received being 75% of the issue price per warrant	No. of warrants pending for conversi on
1	Shubham Saurabh	Non-Promoter	5000	5000	5000	236250	-
2	Radhakishan Madarapu	Non-Promoter	5000	5000	5000	236250	-
3	Raveendra Muvva	Non-Promoter	5000	5000	5000	236250	-
4	Mukesh Kumar	Non-Promoter	5000	5000	5000	236250	-
5	Sujit Ranjan Mishra	Non-Promoter	5000	5000	5000	236250	-
6	Manohar Kumar	Non-Promoter	5000	5000	5000	236250	-

CIN: **L72200TG1998PLC09240.**

1-89/G/113 NR, 3rd Floor Park View, Gafoor Nagar, Madhapur, Shaikpet, Hyderabad, Telangana, India, 500081
Contact: + 91 70324 95959. www.vedavaag.com

7	Chandan Kumar Jaiswal	Non-Promoter	5000	5000	5000	236250	-
8	Rajesh Kumar Pandey	Non-Promoter	5000	5000	5000	236250	-
9	Ahmar Hussain	Non-Promoter	5000	5000	5000	236250	-
10	MD Hasim Ansari	Non-Promoter	5000	5000	5000	236250	-
11	Aman Kumar	Non-Promoter	5000	5000	5000	236250	-
12	Manish Kumar	Non-Promoter	5000	5000	5000	236250	-
13	K Uday Kiran	Non-Promoter	5000	5000	5000	236250	-
14	Raheemuddin Mohammad	Non-Promoter	5000	5000	5000	236250	-
15	Damanjeet Singh	Non-Promoter	5000	5000	5000	236250	-
16	Raju Bandoliya	Non-Promoter	5000	5000	5000	236250	-
17	Nitesh Shankar Patil	Non-Promoter	5000	5000	5000	236250	-
18	G B L N Sastry	Non-Promoter	5000	5000	5000	236250	-
19	Seethepalli Divya smriti	Non-Promoter	1000000	53200	53200	2513700	946800
20	Swetha Hariharan Katepalli	Non-Promoter	1000000	55000	55000	2598750	945000
21	Ghadiyaram Sumanth	Non-Promoter	50000	50000	50000	2362500	-
22	Ghadiyaram Sandeep	Non-Promoter	50000	45500	45500	2149875	4500
Total			2190000	293700	293700	13877325	1896300

Post this conversion of warrants/allotment of Equity Shares, **7644300** warrants remain pending for conversion and the warrant holders are entitled to get their warrants converted into Equity Shares of the Company by paying remaining 75% i.e., ₹47.25 (Rupees Forty-Seven and Paise Twenty-Five only) per warrant within 18 months from the date of warrant allotment.

Pursuant to conversion, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased to ₹23,21,87,000/- consisting of 2,32,18,700 fully paid-up Equity Shares of ₹10/- each. The new equity shares so allotted shall rank pari-passu with the existing equity shares of the Company.

The information in connection with the allotment of securities pursuant to Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure I.

The aforesaid intimation is also being hosted on the website of the Company at www.vedavaag.com.

Request you to take the same on record.

Thanking You,

For **Vedavaag Systems Limited**

J. Murali Krishna
Managing Director
DIN: 00016054

Annexure-I

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

S. No	Particulars	Disclosures																																																																																																																											
	Type of securities proposed to be Issued	Equity Shares face value of ₹10/- (Rupee Ten only) each pursuant to conversion of warrants.																																																																																																																											
	Type of issuance	Preferential Allotment																																																																																																																											
	Total number of securities proposed to be issued or total amount for which the securities will be issued	Allotment of 293700 (Two Lakh Ninety Three Thousand Seven Hundred) Equity Shares at an issue price of ₹63/- each (including a premium of ₹53/- each), upon conversion for equal number of Warrants and upon the receipt of balance amount at the rate of ₹47.25/- per warrant (being 75% of the issue price per warrant) aggregating to ₹13877325/- (Rupees One Crore Thirty Eight Lakhs Seventy Seven Thousand Three Hundred Twenty Five only).																																																																																																																											
Additional information in case of preferential issue:																																																																																																																													
	Name of the Investors - Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles)	<table><tr><th rowspan="2">Investor (s)</th><th colspan="2">Pre-Issue shareholding</th><th colspan="2">Post-issue shareholding</th></tr><tr><th colspan="2"></th><th>Post allotment of equity shares</th><th></th></tr><tr><th>No.</th><th>%</th><th>No.</th><th>%</th></tr><tr><td>Shubham Saurabh</td><td>-</td><td>-</td><td>5000</td><td>0.02</td></tr><tr><td>Radhakishan Madarapu</td><td>-</td><td>-</td><td>5000</td><td>0.02</td></tr><tr><td>Raveendra Muvva</td><td>100</td><td>-</td><td>5100</td><td>0.02</td></tr><tr><td>Mukesh Kumar</td><td>-</td><td>-</td><td>5000</td><td>0.02</td></tr><tr><td>Sujit Ranjan Mishra</td><td>1</td><td>-</td><td>5001</td><td>0.02</td></tr><tr><td>Manohar Kumar</td><td>-</td><td>-</td><td>5000</td><td>0.02</td></tr><tr><td>Chandan Kumar Jaiswal</td><td>-</td><td>-</td><td>5000</td><td>0.02</td></tr><tr><td>Rajesh Kumar Pandey</td><td>-</td><td>-</td><td>5000</td><td>0.02</td></tr><tr><td>Ahmar Hussain</td><td>-</td><td>-</td><td>5000</td><td>0.02</td></tr><tr><td>MD Hasim Ansari</td><td>-</td><td>-</td><td>5000</td><td>0.02</td></tr><tr><td>Aman Kumar</td><td>-</td><td>-</td><td>5000</td><td>0.02</td></tr><tr><td>Manish Kumar</td><td>11</td><td>-</td><td>5011</td><td>0.02</td></tr><tr><td>K Uday Kiran</td><td>-</td><td>-</td><td>5000</td><td>0.02</td></tr><tr><td>Raheemuddin Mohammad</td><td>-</td><td>-</td><td>5000</td><td>0.02</td></tr><tr><td>Damanjeet Singh</td><td>-</td><td>-</td><td>5000</td><td>0.02</td></tr><tr><td>Raju Bandoliya</td><td>-</td><td>-</td><td>5000</td><td>0.02</td></tr><tr><td>Nitesh Shankar Patil</td><td>-</td><td>-</td><td>5000</td><td>0.02</td></tr><tr><td>G B L N Sastry</td><td>500</td><td>-</td><td>5500</td><td>0.02</td></tr><tr><td>Seethepalli Divya smriti</td><td>900</td><td>-</td><td>54100</td><td>0.23</td></tr><tr><td>Swetha Hariharan Katepalli</td><td>-</td><td>-</td><td>55000</td><td>0.23</td></tr><tr><td>Ghadiyaram Sumanth</td><td>-</td><td>-</td><td>50000</td><td>0.21</td></tr><tr><td>Ghadiyaram Sandeep</td><td>-</td><td>-</td><td>45500</td><td>0.20</td></tr></table>	Investor (s)	Pre-Issue shareholding		Post-issue shareholding				Post allotment of equity shares		No.	%	No.	%	Shubham Saurabh	-	-	5000	0.02	Radhakishan Madarapu	-	-	5000	0.02	Raveendra Muvva	100	-	5100	0.02	Mukesh Kumar	-	-	5000	0.02	Sujit Ranjan Mishra	1	-	5001	0.02	Manohar Kumar	-	-	5000	0.02	Chandan Kumar Jaiswal	-	-	5000	0.02	Rajesh Kumar Pandey	-	-	5000	0.02	Ahmar Hussain	-	-	5000	0.02	MD Hasim Ansari	-	-	5000	0.02	Aman Kumar	-	-	5000	0.02	Manish Kumar	11	-	5011	0.02	K Uday Kiran	-	-	5000	0.02	Raheemuddin Mohammad	-	-	5000	0.02	Damanjeet Singh	-	-	5000	0.02	Raju Bandoliya	-	-	5000	0.02	Nitesh Shankar Patil	-	-	5000	0.02	G B L N Sastry	500	-	5500	0.02	Seethepalli Divya smriti	900	-	54100	0.23	Swetha Hariharan Katepalli	-	-	55000	0.23	Ghadiyaram Sumanth	-	-	50000	0.21	Ghadiyaram Sandeep	-	-	45500	0.20
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Issue Price	Warrants had been allotted on October 23, 2024 carrying a right to subscribe to one Equity Share per warrant on receipt of amount at the rate of ₹15.75/- per warrant (being 25% of the issue price per warrant). Now, 293700 Equity Shares have been allotted on receipt of balance amount at the rate of ₹47.25 per warrant (being 75% of the issue price per warrant)																																																																																																																												
Number of investors	22																																																																																																																												

	<p>In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument</p>	<p>An amount equivalent to 25% of the warrant issue price has been received at the time of subscription and allotment of each Warrant and the balance 75% amount of the warrant issue price has been received at the time of exercise of option of conversion of warrants in to equity shares by allottee to whom the warrants have been allotted.</p> <p>Post current (today's) conversion of warrants/allotment of Equity Shares, 7644300 warrants remain pending for conversion.</p>
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